

# Financial Impact of Governor's Amendments to HB 3202

## STATEWIDE TRANSPORTATION FUNDING (\$ in millions)

Sources	Rate Change	FY08	FY09	FY10	FY11	FY12	FY13
Abusive Drivers Fee	8+ demerits; varies by conviction	\$0.0	\$61.9	\$65.4	\$65.4	\$65.4	\$65.4
Registration Fee -- Cars & Light Trucks	\$10	62.4	62.4	62.4	62.4	62.4	62.4
Registration Fee for Heavy Trucks/Trailers	\$10 plus weight fee	27.0	27.0	27.0	27.0	27.0	27.0
Violation of Weight Limits by Heavy Trucks	varies	3.4	3.4	3.4	3.4	3.4	3.4
Diesel/Road Tax	1 1/2 cents	19.8	20.9	21.9	22.9	23.8	24.3
Insurance Premiums	1/3rd of total	0.0	137.0	144.1	150.8	159.7	169.5
Recordation tax	3 cents	0.0	64.1	67.3	67.5	67.9	68.6
General Fund Surplus	GF	Appropriation Act*		2/3rds general fund surplus			
<b>Statewide New Revenue Total</b>		<b>\$112.6</b>	<b>\$376.7</b>	<b>\$391.4</b>	<b>\$399.4</b>	<b>\$409.6</b>	<b>\$420.6</b>

\*Budget amendments to Chapter 3 (Appropriation Act) appropriate \$500 million in surplus general funds to transportation for spending in FY 2008

Uses of New Revenues		FY08	FY09	FY10	FY11	FY12	FY13
Debt Service	insurance premiums	Appropriation Act	\$137.0	\$144.1	\$150.8	\$159.7	\$169.5
Transportation Trust Fund		Appropriation Act		2/3rds general fund surplus			
Transit Operating	2 cents recordation	0.0	42.7	44.9	45.0	45.3	45.7
Highway Maintenance	others fees/taxes	112.6	196.9	202.5	203.6	204.6	205.3

### \$3.0 Billion Bond Authorization

Amount of Sale - 25-year debt	\$100 then \$300						
Transit Capital	20% minimum	20.0	60.0	60.0	60.0	60.0	60.0
Rail	4.3% minimum	4.3	12.9	12.9	12.9	12.9	12.9
Federal Highway Match/Revenue Sharing/Statewide & Regional Projects	Remainder	75.7	227.1	227.1	227.1	227.1	227.1

<b>Available for Spending - New Revenues &amp; Bonds (net of debt service)</b>		<b>\$212.6</b>	<b>539.6</b>	<b>\$547.3</b>	<b>\$548.5</b>	<b>\$549.8</b>	<b>\$551.0</b>
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**NORTHERN VIRGINIA REGIONAL PACKAGE (assumed January 2008 Implementation)**  
**(\$ in millions)**

<b>Authority Imposed</b>	<b>Rate Change</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>
Grantor's Tax	40 cents	\$75.8	\$163.6	\$172.0	\$172.4	\$173.6	\$175.2
Motor Vehicle Rental Tax	2%	4.2	8.6	8.8	9.0	9.2	9.5
Transient Occupancy Tax	2%	9.3	23.2	24.1	25.2	26.2	27.3
Safety Inspection Fee	\$10	8.1	16.2	16.2	16.2	16.2	16.2
Initial Vehicle Registration Fee	1%	25.9	62.8	63.9	64.4	65.4	66.4
Sales Tax on Auto Repairs	5%	13.4	33.2	33.2	33.2	33.2	33.2
Regional Registration Fee	\$10	8.5	17.0	17.0	17.0	17.0	17.0
<b>Northern Virginia Authority Total</b>		<b>\$145.1</b>	<b>\$324.5</b>	<b>\$335.2</b>	<b>\$337.4</b>	<b>\$340.9</b>	<b>\$344.8</b>
<b>Local Option Revenues</b>							
Commercial Real Estate (est. is 10 cents)	up to 25 cents	\$41.7	\$83.5	\$83.5	\$83.5	\$83.5	\$83.5
Local Registration Fee	\$10	8.5	17.0	17.0	17.0	17.0	17.0
Commercial/Residential Impact Fee	to be determined						
<b>Northern Virginia Local Option Total</b>		<b>\$50.2</b>	<b>\$100.5</b>	<b>\$100.5</b>	<b>\$100.5</b>	<b>\$100.5</b>	<b>\$100.5</b>
<b>TOTAL NORTHERN VIRGINIA</b>		<b>\$195.3</b>	<b>\$425.0</b>	<b>\$435.7</b>	<b>\$437.9</b>	<b>\$441.4</b>	<b>\$445.3</b>

**HAMPTON ROADS REGIONAL PACKAGE (assumed January 2008 Implementation)**  
**(\$ in millions)**

<b>Authority Imposed</b>	<b>Rate Change</b>	<b>FY08</b>	<b>FY09</b>	<b>FY10</b>	<b>FY11</b>	<b>FY12</b>	<b>FY13</b>
Sales Tax on Gasoline	2%	\$12.6	\$30.2	\$30.2	\$30.2	\$30.2	\$30.2
Grantor's Tax	40 cents	22.7	49.1	51.6	51.7	52.1	52.6
Motor Vehicle Rental Tax	2%	1.7	3.5	3.6	3.7	3.8	3.9
Safety Inspection Fee	\$10	6.2	12.3	12.3	12.3	12.3	12.3
Initial Vehicle Registration Fee	1%	17.0	41.2	41.9	42.2	42.9	43.5
Sales Tax on Auto Repairs	5%	7.6	18.9	19.6	20.2	21.0	21.7
Regional Registration Fee	\$10	6.7	13.3	13.3	13.3	13.3	13.3
<b>Hampton Roads Authority Total</b>		<b>\$74.4</b>	<b>\$168.5</b>	<b>\$172.5</b>	<b>\$173.8</b>	<b>\$175.6</b>	<b>\$177.5</b>
<b>Local Option Revenues</b>							
Commercial Real Estate	up to 10 cents	\$10.1	\$20.3	\$20.3	\$20.3	\$20.3	\$20.3
Local Registration Fee	\$10	6.7	13.3	13.3	13.3	13.3	13.3
Commercial/Residential Impact Fee	to be determined						
<b>Hampton Roads Local Option Total</b>		<b>\$16.8</b>	<b>\$33.6</b>	<b>\$33.6</b>	<b>\$33.6</b>	<b>\$33.6</b>	<b>\$33.6</b>
<b>TOTAL HAMPTON ROADS</b>		<b>\$91.2</b>	<b>\$202.1</b>	<b>\$206.1</b>	<b>\$207.4</b>	<b>\$209.2</b>	<b>\$211.1</b>